

# **Town of Duanesburg**

**County of Schenectady**

**Village within Town:  
Delanson**

## **Town Budget Year 2003**

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### **Certification of Town Clerk**

I, Leah M. Lennon, Town Clerk, certify that the  
Following is a true and correct copy of the  
Year 2003 budget of the Town of Duanesburg  
As adopted by the Town Board on  
The 14<sup>th</sup> day of November, 2002.

Signed Leah M. Lennon

Dated November 14, 2002

# SUMMARY OF TOWN BUDGET 2003

CODE	FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	LESS UNEXPENDED BALANCE	AMOUNT TO BE RAISED BY TAX
A	GENERAL	\$668,689	\$525,186	\$15,503	\$128,000
B	GENERAL OUTSIDE VILLAGE	\$82,600	\$82,600	\$0	\$0
DA	HIGHWAY - TOWNWIDE	\$285,647	\$113,652	\$40,000	\$131,995
DB	HIGHWAY-OUTSIDE VILLAGE	\$184,947	\$155,772	\$29,175	\$0
	TOTAL	<u>\$1,221,883</u>	<u>\$877,210</u>	<u>\$84,678</u>	<u>\$259,995</u>
S	SPECIAL DISTRICTS:				
SL	LIGHTING DISTRICT #1 QUAKER STREET				\$3,200
SL	LIGHTING DISTRICT #2 DUANESBURG				\$3,900
SL	LIGHTING DISTRICT #3 MARIAVILLE				\$5,400
	FIRE DISTRICT #1 QUAKER STREET				\$49,380
	FIRE DISTRICT #2 DUANESBURG				\$114,626
SF	FIRE PROTECTION DISTRICT #2 MARIAVILLE				\$146,523
SF	FIRE PROTECTION DISTRICT #3 (COMBINED)				\$128,520
G	SEWER DISTRICT #1 QUAKER STREET-DELANSON				\$206,545

TOWN OF DUANESBURG  
TOWN BUDGET - YEAR 2003

GENERAL FUND - FUND A  
ESTIMATED APPROPRIATIONS

	CODE	ACTUAL '01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
GENERAL GOVERNMENT SUPPORT						
TOWN BOARD						
Personal Services	1010.1	\$20,000	\$21,200	\$21,200	\$22,000	\$22,000
Equipment	1010.2	\$0	\$0	\$0	\$0	\$0
Contractual	1010.4	\$820	\$500	\$1,000	\$1,000	\$1,000
TOTAL		<u>\$20,820</u>	<u>\$21,700</u>	<u>\$22,200</u>	<u>\$23,000</u>	<u>\$23,000</u>
JUSTICE						
Personal Services	1110.1	\$20,744	\$21,366	\$23,076	\$23,076	\$23,076
Court Clerk	1110.101	\$22,036	\$21,748	\$23,488	\$29,208	\$29,208
Equipment	1110.2	\$1,335	\$500	\$750	\$750	\$750
Contractual	1110.4	\$3,144	\$3,000	\$4,250	\$4,250	\$4,250
Law, Order & Justice Center	1110.410	\$0	\$1,000	\$400	\$400	\$400
TOTAL		<u>\$47,259</u>	<u>\$47,614</u>	<u>\$51,964</u>	<u>\$57,684</u>	<u>\$57,684</u>
SUPERVISOR						
Personal Services	1220.1	\$12,000	\$12,720	\$12,720	\$13,000	\$13,000
Deputy Supervisor	1220.102	\$2,000	\$2,120	\$2,120	\$2,200	\$2,200
Bookkeeper/Secretary	1220.101,104	\$14,606	\$15,900	\$21,900	\$26,500	\$26,500
Equipment	1220.2	\$225	\$500	\$500	\$500	\$500
Contractual	1220.4	\$1,148	\$1,500	\$1,500	\$1,500	\$1,500
Sewer Clerk	1220.103	\$0	\$3,000	\$3,000	\$0	\$0
TOTAL		<u>\$29,979</u>	<u>\$35,740</u>	<u>\$41,740</u>	<u>\$43,700</u>	<u>\$43,700</u>
BUDGET						
Personal Services	1340.1	\$500	\$750	\$750	\$750	\$750
TOTAL		<u>\$500</u>	<u>\$750</u>	<u>\$750</u>	<u>\$750</u>	<u>\$750</u>
ASSESSOR						
Personal Services	1355.1	\$11,651	\$26,500	\$29,000	\$29,000	\$29,000
Assessor Clerk	1355.101	\$10,755	\$11,080	\$11,966	\$13,250	\$13,250
Equipment	1355.2	\$500	\$750	\$1,500	\$1,000	\$1,000
Contractual	1355.4	\$6,464	\$9,800	\$9,500	\$9,000	\$9,000
Grievance Board Personal Services	1355.105	\$825	\$1,500	\$1,200	\$1,200	\$1,200
Grievance Board Contractual	1355.405	\$211	\$200	\$300	\$300	\$300
TOTAL		<u>\$30,406</u>	<u>\$49,830</u>	<u>\$53,466</u>	<u>\$53,750</u>	<u>\$53,750</u>
TOWN CLERK						
Personal Services	1410.1	\$21,900	\$22,557	\$25,057	\$26,500	\$26,500
Deputy Clerk	1410.101	\$10,119	\$10,050	\$11,550	\$11,550	\$11,550
Equipment	1410.2	\$81	\$500	\$1,500	\$1,500	\$1,500
Contractual	1410.4	\$952	\$1,000	\$1,310	\$1,310	\$1,310
TOTAL		<u>\$33,052</u>	<u>\$34,107</u>	<u>\$39,417</u>	<u>\$40,860</u>	<u>\$40,860</u>
ATTORNEY						
Personal Services	1420.4	\$15,731	\$25,000	\$25,000	\$40,000	\$40,000
Disbursements	1420.407					
TOTAL		<u>\$15,731</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$40,000</u>	<u>\$40,000</u>
ENGINEER						
	1440.4	\$3,370	\$8,000	\$4,000	\$4,000	\$4,000
TOTAL		<u>\$3,370</u>	<u>\$8,000</u>	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$4,000</u>

<b>ELECTIONS</b>						
Equipment	1450.2	\$0	\$0	\$2,500	\$2,500	\$2,500
Contractual	1450.4	\$1,241	\$500	\$500	\$500	\$500
Custodians Personal Services	1450.106	\$2,550	\$2,200	\$2,200	\$2,200	\$2,200
Inspectors Personal Services	1450.107	\$3,971	\$4,500	\$4,500	\$4,500	\$4,500
<b>TOTAL</b>		<b>\$7,762</b>	<b>\$7,200</b>	<b>\$9,700</b>	<b>\$9,700</b>	<b>\$9,700</b>
		<b>ACTUAL '01</b>	<b>BUDGET '02</b>	<b>TENTATIVE '03</b>	<b>PRELIM '03</b>	<b>BUDGET</b>
<b>RECORDS MANAGEMENT</b>						
Personal Services	1460.1	\$5,226	\$4,800	\$5,000	\$5,000	\$5,000
Equipment	1460.2	\$0	\$0	\$0	\$0	\$0
Contractual	1460.4	\$5,813	\$1,500	\$2,000	\$2,000	\$2,000
<b>TOTAL</b>		<b>\$11,039</b>	<b>\$6,300</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>
<b>BUILDINGS</b>						
Personal Services	1620.1	\$27,375	\$17,156	\$5,000	\$5,000	\$5,000
Equipment	1620.2	\$0	\$6,000	\$6,000	\$6,000	\$6,000
Contractual	1620.4	\$13,693	\$30,000	\$25,000	\$20,000	\$20,000
<b>TOTAL</b>		<b>\$41,068</b>	<b>\$53,156</b>	<b>\$36,000</b>	<b>\$31,000</b>	<b>\$31,000</b>
<b>CENTRAL GARAGE</b>						
Equipment	1640.2	\$0	\$1,250	\$1,250	\$1,250	\$1,250
Contractual	1640.4	\$8,960	\$11,000	\$10,000	\$10,000	\$10,000
<b>TOTAL</b>		<b>\$8,960</b>	<b>\$12,250</b>	<b>\$11,250</b>	<b>\$11,250</b>	<b>\$11,250</b>
<b>CENTRAL STOREROOM</b>						
Equipment	1660.2	\$128	\$600	\$600	\$600	\$600
Contractual	1660.4	\$3,649	\$3,500	\$3,500	\$3,500	\$3,500
<b>TOTAL</b>		<b>\$3,777</b>	<b>\$4,100</b>	<b>\$4,100</b>	<b>\$4,100</b>	<b>\$4,100</b>
<b>CENTRAL PRINTING&amp;MAILING</b>						
Personal Services (Newsletter)	1670.109	\$0	\$1,500	\$1,500	\$1,500	\$1,500
Contractual	1670.4	\$10,215	\$13,500	\$13,500	\$13,500	\$13,500
<b>TOTAL</b>		<b>\$10,215</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>DATA PROCESSING</b>						
Equipment	1680.2	\$12,048	\$2,000	\$2,000	\$2,000	\$2,000
Contractual	1680.4	\$2,502	\$7,300	\$7,300	\$7,300	\$7,300
<b>TOTAL</b>		<b>\$14,550</b>	<b>\$9,300</b>	<b>\$9,300</b>	<b>\$9,300</b>	<b>\$9,300</b>
<b>SPECIAL ITEMS</b>						
Unallocated Insurance	1910.4	\$30,207	\$32,000	\$30,000	\$30,000	\$30,000
Municipal Dues	1920.4	\$799	\$800	\$800	\$800	\$800
Audits	1960.4			\$5,000	\$5,000	\$5,000
Contingency	1990.4		\$10,000	\$10,000	\$10,000	\$10,000
<b>TOTAL</b>		<b>\$31,006</b>	<b>\$42,800</b>	<b>\$45,800</b>	<b>\$45,800</b>	<b>\$45,800</b>
<b>TOTAL GOVERNMENT SUPPORT</b>		<b>\$309,494</b>	<b>\$372,847</b>	<b>\$376,687</b>	<b>\$396,894</b>	<b>\$396,894</b>

## PUBLIC SAFETY

ACTUAL '01 BUDGET '02 TENTATIVE '03 PRELIM '03 BUDGET

## CONTROL OF DOGS

Personal Services	3510.1	\$5,850	\$6,025	\$6,500	\$6,500	\$6,500
Equipment	3510.2	\$0	\$250	\$250	\$250	\$250
Contractual	3510.4	\$2,372	\$4,000	\$4,000	\$2,000	\$2,000
TOTAL		<u>\$8,222</u>	<u>\$10,275</u>	<u>\$10,750</u>	<u>\$8,750</u>	<u>\$8,750</u>

Traffic Control Contractual 3310 \$7,450

TOTAL PUBLIC SAFETY \$15,672 \$10,275 \$10,750 \$8,750 \$8,750

## HEALTH

## REGISTRAR OF VITAL STATISTICS

Personal Services	4020.1	\$650	\$750	\$750	\$750	\$750
TOTAL		<u>\$650</u>	<u>\$750</u>	<u>\$750</u>	<u>\$750</u>	<u>\$750</u>

## AMBULANCE

Contractual	4540.4	\$39,000	\$43,000	\$43,000	\$43,000	\$43,000
TOTAL		<u>\$39,000</u>	<u>\$43,000</u>	<u>\$43,000</u>	<u>\$43,000</u>	<u>\$43,000</u>

TOWN HEALTH OFFICER	4560.4	\$0	\$500	\$500	\$500	\$500
TOTAL		<u>\$0</u>	<u>\$500</u>	<u>\$500</u>	<u>\$500</u>	<u>\$500</u>

TOTAL HEALTH \$39,650 \$44,250 \$44,250 \$44,250 \$44,250

## TRANSPORTATION

## SUPERINTENDENT OF HIGHWAYS

Personal Services	5010.1	\$39,933	\$40,685	\$41,905	\$41,905	\$41,905
Clerk	5010.101		\$1,295	\$1,360	\$1,360	\$1,360
Equipment	5010.2	\$0	\$100	\$1,000	\$0	\$0
Contractual	5010.4	\$225	\$300	\$1,000	\$500	\$500
TOTAL		<u>\$40,158</u>	<u>\$42,380</u>	<u>\$45,265</u>	<u>\$43,765</u>	<u>\$43,765</u>

TOTAL TRANSPORTATION \$40,158 \$42,380 \$45,265 \$43,765 \$43,765

## ECONOMIC OPPORTUNITY &amp; DEVELOPMENT

## SOCIAL SERVICES(Catholic Charities)

Contractual	6010.4	\$1,800	\$1,900	\$1,900	\$1,900	\$1,900
TOTAL		<u>\$1,800</u>	<u>\$1,900</u>	<u>\$1,900</u>	<u>\$1,900</u>	<u>\$1,900</u>

## PUBLICITY

Personal Services	6410.109				\$600	\$600
Web Site	6410.4	\$70	\$2,000	\$2,000	\$1,000	\$1,000
TOTAL		<u>\$70</u>	<u>\$2,000</u>	<u>\$2,000</u>	<u>\$1,600</u>	<u>\$1,600</u>

## INDUSTRIAL DEVELOPMENT AGENCY

Contractual	6460.4	\$2,700	\$2,700	\$2,800	\$2,800	\$2,800
TOTAL		<u>\$2,700</u>	<u>\$2,700</u>	<u>\$2,800</u>	<u>\$2,800</u>	<u>\$2,800</u>

## VETERANS SERVICES (Veterans of Foreign Wars)

Contractual	6510.4	\$500	\$500	\$500	\$500	\$500
TOTAL		<u>\$500</u>	<u>\$500</u>	<u>\$500</u>	<u>\$500</u>	<u>\$500</u>

## PROGRAMS FOR AGING (Senior Citizens Group)

Contractual	6772.4	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000
TOTAL		<u>\$1,500</u>	<u>\$2,000</u>	<u>\$2,000</u>	<u>\$2,000</u>	<u>\$2,000</u>

## TOTAL ECONOMIC ASSISTANCE AND OPPORTUNITY

\$6,570 \$9,100 \$9,200 \$8,800 \$8,800

## CULTURE AND RECREATION

		ACTUAL '01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>RECREATION ADMINISTRATION</b>						
Personal Services-Administrator	7020.1	\$2,600	\$2,750	\$2,750	\$2,750	\$2,750
Contractual	7020.4	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$2,600</b>	<b>\$2,750</b>	<b>\$2,750</b>	<b>\$2,750</b>	<b>\$2,750</b>
<b>PARKS</b>						
Personal Services/Ass't Director	7110.1	\$6,972	\$17,156	\$5,000	\$7,680	\$7,680
Personal Services/Counselors	7110.101					
Equipment	7110.2	\$0	\$0	\$2,000	\$2,000	\$2,000
Contractual	7110.4	\$4,871	\$5,000	\$5,000	\$2,000	\$2,000
<b>TOTAL</b>		<b>\$11,843</b>	<b>\$22,156</b>	<b>\$12,000</b>	<b>\$11,680</b>	<b>\$11,680</b>
<b>YOUTH PROGRAMS</b>						
Counselors, Teachers Personal Services	7310.1	\$3,981	\$4,900	\$5,500	\$5,500	\$5,500
Equipment	7310.2	\$0	\$0	\$1,000	\$1,000	\$1,000
Contractual	7310.4	\$1,298	\$7,000	\$7,000	\$7,000	\$7,000
<b>TOTAL</b>		<b>\$5,279</b>	<b>\$11,900</b>	<b>\$13,500</b>	<b>\$13,500</b>	<b>\$13,500</b>
<b>JOINT YOUTH PROGRAM (D.C.S. DARE Program)</b>						
Contractual	7320.4	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>HISTORIAN</b>						
Personal Services	7510.1	\$400	\$400	\$400	\$400	\$400
Duanesburg Historical Society	7510.4	\$10	\$500	\$500	\$500	\$500
<b>TOTAL</b>		<b>\$410</b>	<b>\$900</b>	<b>\$900</b>	<b>\$900</b>	<b>\$900</b>
<b>CELEBRATIONS</b>						
Contractual	7550.4	\$1,200	\$1,500	\$1,500	\$1,500	\$1,500
<b>TOTAL</b>		<b>\$1,200</b>	<b>\$1,500</b>	<b>\$1,500</b>	<b>\$1,500</b>	<b>\$1,500</b>
<b>TOTAL CULTURE AND RECREATION</b>		<b>\$21,332</b>	<b>\$39,206</b>	<b>\$30,650</b>	<b>\$30,330</b>	<b>\$30,330</b>
<b>HOME &amp; COMMUNITY SERVICES</b>						
<b>GRANT WRITER</b>						
Personal Services	8050.1	\$0	\$0	\$3,000	\$3,000	\$3,000
<b>TOTAL</b>		<b>\$0</b>	<b>\$0</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,000</b>
<b>REFUSE AND GARBAGE</b>						
Personal Services	8160.1	\$20,441	\$22,875	\$2,000	\$2,000	\$2,000
Equipment	8160.2	\$0	\$1,000	\$0	\$0	\$0
Contractual	8160.4	\$58,527	\$3,000	\$3,000	\$3,000	\$3,000
Contractual -Repairs	8160.496			\$0	\$0	
Contractual - Attorney	8160.497		\$10,000	\$10,000	\$5,000	\$5,000
Contractual - Engineering & Testing	8160.498		\$15,000	\$15,000	\$10,000	\$10,000
Contractual - Leachate Haul & Treat	8160.499		\$15,000	\$15,000	\$10,000	\$10,000
<b>TOTAL</b>		<b>\$78,968</b>	<b>\$66,875</b>	<b>\$45,000</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>SEWER PROJECT</b>						
Personal Services	8090.1	\$0	\$0	\$0	\$0	\$0
Equipment	8090.2	\$0	\$0	\$0	\$0	\$0
Contractual	8090.4	\$3,955	\$0	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$3,955</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL HOME AND COMMUNITY SERVICES</b>		<b>\$82,923</b>	<b>\$66,875</b>	<b>\$48,000</b>	<b>\$33,000</b>	<b>\$33,000</b>

UNDISTRIBUTED

		ACTUAL ' 01	BUDGET '02.	TENTATIVE '03	PRELIM '03	BUDGET
<b>EMPLOYEES BENEFITS</b>						
State Retirement	9010.8	\$1,018	\$10,000	\$8,500	\$8,500	\$8,500
Social Security	9030.8	\$19,854	\$23,000	\$23,000	\$25,000	\$25,000
Workers Compensation	9040.8	\$9,676	\$10,000	\$10,000	\$12,000	\$12,000
Health Insurance	9060.8	\$15,250	\$26,400	\$26,400	\$26,400	\$26,400
<b>TOTAL</b>		<b>\$45,798</b>	<b>\$69,400</b>	<b>\$67,900</b>	<b>\$71,900</b>	<b>\$71,900</b>
<b>PRINCIPAL DEBT SERVICE</b>						
Serial Bonds	9710.6	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>TOTAL</b>		<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>
<b>INTEREST</b>						
Serial Bonds	9710.7	\$8,225	\$7,050	\$6,000	\$6,000	\$6,000
<b>TOTAL</b>		<b>\$8,225</b>	<b>\$7,050</b>	<b>\$6,000</b>	<b>\$6,000</b>	<b>\$6,000</b>
<b>TOTAL UNDISTRIBUTED</b>		<b>\$79,023</b>	<b>\$101,450</b>	<b>\$98,900</b>	<b>\$102,900</b>	<b>\$102,900</b>
Interfund Transfer						
<b>TOTAL APPROPRIATIONS</b>		<b>\$594,822</b>	<b>\$686,383</b>	<b>\$663,702</b>	<b>\$668,689</b>	<b>\$668,689</b>

TOWN OF DUANESBURG  
TOWN BUDGET - YEAR 2003

GENERAL FUND - FUND A  
ANTICIPATED REVENUES

	CODE	ACTUAL '01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>OTHER TAX ITEMS</b>						
Interest on Taxes	1090	\$8,634	\$9,000	\$9,500	\$9,500	\$9,500
Sales Tax	1120	\$399,113	\$345,870	\$350,000	\$350,000	\$350,000
<b>DEPARTMENTAL INCOME</b>						
Town Clerk Fees	1255	\$2,340	\$2,300	\$2,500	\$2,500	\$2,500
Park and Recreation Fees	2001	\$1,470	\$1,200	\$1,200	\$1,200	\$1,200
Recycling Center Fees	2130	\$2,858		\$0	\$0	\$0
<b>USE OF MONEY</b>						
Interest Income	2401	\$7,170	\$3,000	\$2,000	\$2,000	\$2,000
<b>LICENSES AND PERMITS</b>						
Dog Licenses	2544	\$2,672	\$3,000	\$3,000	\$2,000	\$2,000
Dog Apportionment From County		\$767				
<b>FINES AND FORFEITURES</b>						
Court Fines	2610	\$65,389	\$70,000	\$90,000	\$90,000	\$90,000
Forfeitures of Deposits	2620	\$25				
SALE OF RECYCLEABLES	2651			\$0	\$0	\$0
INSURANCE RECOVERIES	2690			\$0	\$0	\$0
SEWER DISTRICT (for clerk)	2210		\$3,000	\$3,000	\$0	\$0
<b>STATE AID</b>						
Per Capita	3001	\$16,986	\$16,986	\$16,986	\$16,986	\$16,986
Mortgage Tax	3005	\$105,610	\$70,000	\$70,000	\$50,000	\$50,000
Real Property Tax Administration	3040	\$3,998				
Records Management	3060	\$4,758				
Youth Programs	3820	\$2,090	\$2,000	\$2,000	\$1,000	\$1,000
Miscellaneous		\$2,886				
<b>TOTAL REVENUES</b>		<u>\$626,766</u>	<u>\$526,356</u>	<u>\$550,186</u>	<u>\$525,186</u>	<u>\$525,186</u>
Appropriated Fund Balance	599		\$52,370		\$15,503	\$15,503
<b>TOTAL REVENUES + FUND BALANCE</b>		<u>\$626,766</u>	<u>\$578,726</u>	<u>\$550,186</u>	<u>\$540,689</u>	<u>\$540,689</u>
<b>TOTAL APPROPRIATIONS</b>		\$594,822	\$686,383	\$663,702	\$668,689	\$668,689
<b>TOTAL REVENUES + FUND BALANCE</b>		\$626,766	\$578,726	\$550,186	\$540,689	\$540,689
<b>TO BE COLLECTED</b>	1001	<u>2001 Surplus</u>	<u>\$107,657</u>	<u>\$113,516</u>	<u>\$128,000</u>	<u>\$128,000</u>



TOWN OF DUANESBURG  
GENERAL FUND B - OUTSIDE OF VILLAGE  
ESTIMATED APPROPRIATIONS

HOME AND COMMUNITY SERVICES

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>ZONING</b>						
Building Inspector	8010.1	\$34,600	\$36,330	\$37,000	\$37,000	\$37,000
Inspector's Clerk	8010.101	\$10,728	\$11,050	\$11,966	\$13,250	\$13,250
Equipment	8010.2	\$0	\$750	\$750	\$750	\$750
Contractual	8010.4	\$4,315	\$3,500	\$4,500	\$5,000	\$5,000
SCHOPEG	8010.47	\$2,378	\$3,000		\$4,500	\$4,500
Zoning Board Personal Services	8010.108	\$1,325	\$2,600	\$3,300	\$3,300	\$3,300
ZBA Expenses	8010.408	\$960	\$1,000	\$1,020	\$600	\$600
<b>TOTAL</b>		<b>\$54,306</b>	<b>\$58,230</b>	<b>\$58,536</b>	<b>\$64,400</b>	<b>\$64,400</b>

**PLANNING**

Planning Board Personal Services	8020.108	\$1,950	\$2,600	\$3,000	\$3,300	\$3,300
Planning Board Expenses	8020.408	\$940	\$1,000	\$1,000	\$1,000	\$1,000
<b>TOTAL</b>		<b>\$2,890</b>	<b>\$3,600</b>	<b>\$4,000</b>	<b>\$4,300</b>	<b>\$4,300</b>

**UNDISTRIBUTED**

**EMPLOYEE BENEFITS**

State Retirement	9010.8	\$278	\$3,000	\$3,000	\$3,000	\$3,000
Social Security	9030.8	\$3,484	\$4,000	\$4,000	\$4,000	\$4,000
Workers Compensation	9040.8	\$735	\$1,500	\$1,500	\$1,500	\$1,500
Health Insurance	9060.8	\$2,267	\$5,400	\$5,400	\$5,400	\$5,400
<b>TOTAL</b>		<b>\$6,764</b>	<b>\$13,900</b>	<b>\$13,900</b>	<b>\$13,900</b>	<b>\$13,900</b>

**TOTAL APPROPRIATIONS**

<b>\$63,960</b>	<b>\$75,730</b>	<b>\$76,436</b>	<b>\$82,600</b>	<b>\$82,600</b>
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GENERAL FUND B - OUTSIDE OF VILLAGE  
ANTICIPATED REVENUES

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>LOCAL SOURCES</b>						
Sales Tax	1120	\$26,000	\$34,200	\$44,136	\$50,300	\$50,300
Franchise Fees	1170	\$8,969	\$7,000	\$8,000	\$8,000	\$8,000
Sewer Permit Fees	2111	\$4,560	\$3,000	\$2,000	\$2,000	\$2,000
Zoning Fees	2110	\$21,557	\$18,000	\$21,800	\$21,800	\$21,800
Interest & Earnings	2401	\$737	\$1,000	\$500	\$500	\$500
<b>TOTAL REVENUES</b>		<b>\$61,823</b>	<b>\$63,200</b>	<b>\$76,436</b>	<b>\$82,600</b>	<b>\$82,600</b>
Appropriated Fund Balance	599	\$2,137	\$12,530			
<b>TOTAL REVENUES + FUND BALANCE</b>		<b>\$63,960</b>	<b>\$75,730</b>	<b>\$76,436</b>	<b>\$82,600</b>	<b>\$82,600</b>
<b>TOTAL APPROPRIATIONS</b>		<b>\$63,960</b>	<b>\$75,730</b>	<b>\$76,436</b>	<b>\$82,600</b>	<b>\$82,600</b>
<b>TOTAL REVENUES + FUND BALANCE</b>		<b>\$63,960</b>	<b>\$75,730</b>	<b>\$76,436</b>	<b>\$82,600</b>	<b>\$82,600</b>
<b>TO BE COLLECTED</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

HIGHWAY FUND - FUND DA  
ESTIMATED APPROPRIATIONS

HIGHWAY FUND	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>MACHINERY</b>						
Personal Services	5130.1	\$38,334	\$40,190	\$42,200	\$42,200	\$42,200
Equipment	5130.2	\$41,067	\$30,000	\$70,000	\$70,000	\$70,000
Contractual	5130.4	\$1,594	\$15,000	\$15,300	\$15,300	\$15,300
Contractual Training	5130.463				\$1,500	\$1,500
<b>TOTAL</b>		<b>\$80,995</b>	<b>\$85,190</b>	<b>\$127,500</b>	<b>\$129,000</b>	<b>\$129,000</b>
<b>SNOW REMOVAL</b>						
Personal Services	5142.1	\$65,462	\$62,830	\$65,972	\$79,147	\$79,147
Contractual	5142.4	\$69,973	\$25,000	\$25,000	\$25,000	\$25,000
<b>TOTAL</b>		<b>\$135,435</b>	<b>\$87,830</b>	<b>\$90,972</b>	<b>\$104,147</b>	<b>\$104,147</b>
<b>EMPLOYEE BENEFITS</b>						
State Retirement	9010.8	\$611	\$8,000	\$8,000	\$8,000	\$8,000
Social Security	9030.8	\$7,941	\$8,500	\$8,500	\$9,300	\$9,300
Workers Compensation	9040.8	\$5,879	\$6,500	\$7,500	\$8,000	\$8,000
Disability Insurance	9055.8	\$87	\$200	\$200	\$200	\$200
Health Insurance	9060.8	\$21,728	\$24,000	\$24,000	\$27,000	\$27,000
<b>TOTAL</b>		<b>\$36,246</b>	<b>\$47,200</b>	<b>\$48,200</b>	<b>\$52,500</b>	<b>\$52,500</b>
<b>DEBT SERVICE PRINCIPAL</b>						
Bond Anticipation	9730.6	\$30,000	\$0	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>INTEREST</b>						
Bond Anticipation	9730.7	\$417	\$0	\$0	\$0	\$0
<b>TOTAL</b>		<b>\$417</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS</b>		<b>\$283,093</b>	<b>\$220,220</b>	<b>\$266,672</b>	<b>\$285,647</b>	<b>\$285,647</b>

HIGHWAY FUND - FUND DA  
ANTICIPATED REVENUES

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>LOCAL SOURCES</b>						
Sales Tax	1120	\$73,300	\$50,000	\$50,000	\$107,902	\$107,902
Services Other Governments	2300	\$4,512	\$5,800	\$5,000	\$5,000	\$5,000
Interest & Earnings	2401	\$4,058	\$3,500	\$1,000	\$750	\$750
Sale of Equipment	2665		\$0			
<b>STATE AID</b>						
CHiPs	3501	\$5,837	\$0	\$0	\$0	\$0
Insurance Recoveries	2680	\$250	\$0	\$0	\$0	\$0
Prior Year Refund	2701	\$8				
<b>TOTAL REVENUES</b>		<b>\$87,965</b>	<b>\$59,300</b>	<b>\$56,000</b>	<b>\$113,652</b>	<b>\$113,652</b>
Appropriated Fund Balance	599	\$35,128	\$50,000	\$40,000	\$40,000	\$40,000
<b>TOTAL REVENUES + FUND BALANCE</b>		<b>\$123,093</b>	<b>\$109,300</b>	<b>\$96,000</b>	<b>\$153,652</b>	<b>\$153,652</b>
<b>TOTAL APPROPRIATIONS</b>						
		\$283,093	\$220,220	\$266,672	\$285,647	\$285,647
<b>TOTAL REVENUES + FUND BALANCE</b>						
		\$123,093	\$109,300	\$96,000	\$153,652	\$153,652
<b>TO BE COLLECTED</b>						
		\$160,000	\$110,920	\$170,672	\$131,995	\$131,995

HIGHWAY FUND DB - OUTSIDE OF VILLAGE  
ESTIMATED APPROPRIATIONS

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>GENERAL REPAIRS</b>						
Personal Services	5110.1	\$57,465	\$62,830	\$65,972	\$79,147	\$79,147
Contractual	5110.4	\$89,138	\$65,000	\$65,000	\$65,000	\$65,000
<b>TOTAL</b>		<b>\$146,603</b>	<b>\$127,830</b>	<b>\$130,972</b>	<b>\$144,147</b>	<b>\$144,147</b>
<b>CAPITAL IMPROVEMENTS</b>						
	5112.2	\$0	\$30,000	\$0	\$0	\$0
<b>EMPLOYEE BENEFITS</b>						
State Retirement	9010.8	\$326	\$8,000	\$4,000	\$4,000	\$4,000
Social Security	9030.8	\$4,396	\$8,500	\$5,300	\$6,100	\$6,100
Workers Compensation	9040.8	\$4,888	\$6,500	\$6,500	\$6,500	\$6,500
Disability Insurance	9055.8	\$87	\$200	\$200	\$200	\$200
Health Insurance	9060.8	\$19,565	\$24,000	\$24,000	\$24,000	\$24,000
<b>TOTAL</b>		<b>\$29,262</b>	<b>\$47,200</b>	<b>\$40,000</b>	<b>\$40,800</b>	<b>\$40,800</b>
<b>TOTAL APPROPRIATIONS</b>		<b>\$175,865</b>	<b>\$205,030</b>	<b>\$170,972</b>	<b>\$184,947</b>	<b>\$184,947</b>

HIGHWAY FUND DB - OUTSIDE OF VILLAGE  
ANTICIPATED REVENUES

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
<b>LOCAL SOURCES</b>						
Sales Tax	1120	\$152,200	\$119,930	\$114,772	\$114,772	\$114,772
Interest & Earnings	2401	\$2,180	\$1,500	\$1,200	\$1,000	\$1,000
<b>STATE AID</b>						
CHiPs	3501	\$5,387	\$30,000	\$35,000	\$20,000	\$20,000
Highway Safety (School Beacons)	3510		\$0			
Transportation Services	2300	\$3,597	\$3,600	\$20,000	\$20,000	\$20,000
Insurance Recoveries	2680	\$320				
<b>TOTAL REVENUES</b>		<b>\$163,684</b>	<b>\$155,030</b>	<b>\$170,972</b>	<b>\$155,772</b>	<b>\$155,772</b>
Appropriated Fund Balance	599	\$12,181	\$50,000		\$29,175	\$29,175
<b>TOTAL REVENUES + FUND BALANCE</b>		<b>\$175,865</b>	<b>\$205,030</b>	<b>\$170,972</b>	<b>\$184,947</b>	<b>\$184,947</b>
<b>TOTAL APPROPRIATIONS</b>						
		\$175,865	\$205,030	\$170,972	\$184,947	\$184,947
<b>TOTAL REVENUES + FUND BALANCE</b>						
		\$175,865	\$205,030	\$170,972	\$184,947	\$184,947
<b>TO BE COLLECTED</b>						
		\$0	\$0	\$0	\$0	\$0

# FIRE DISTRICTS 2003

FIRE DISTRICTS	2003 ASSESSMENT	BUDGET
QUAKER STREET #1		\$49,380
DUANESBURG #2		\$114,626
FPD#2 MARIAVILLE		\$146,523
FPD#3 COMBINED		\$128,520
TOTAL FIRE DISTRICTS		<u>\$439,049</u>

# LIGHTING DISTRICTS 2003

LIGHTING DISTRICTS	2003 ASSESSMENT	BUDGET
LD#1 QUAKER STREET		\$3,200
LD#2 DUANESBURG		\$3,900
LD#3 MARIAVILLE		\$5,400
TOTAL LIGHTING DISTRICTS		<u>\$12,500</u>

Sewer District No. 1  
Town of Duanesburg  
Budget 2003

ESTIMATED APPROPRIATIONS

	CODE	ACTUAL '01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
		as amended				
SEWER ADMINISTRATION						
Personal Services	8110.1	\$0			\$3,000	\$3,000
Equipment	8110.2	\$0			\$0	\$0
Easement Fee to D&H	8110.40	\$2,600			\$2,600	\$2,600
Insurance	8110.41	\$1,000			\$3,400	\$3,400
Legal Fees	8110.42	\$0			\$0	\$2,000
Total	8110.0	\$0.00	\$3,600	\$0	\$9,000	\$11,000
SANITARY SEWERS						
Personal Services	8120.1	\$500			\$0	\$0
Equipment	8120.2	\$0			\$0	\$0
Pump Station Electric	8120.40	\$8,000			\$5,000	\$5,000
Maintenance & Repairs	8120.41	\$0			\$1,000	\$1,000
Contract-Systems Operations	8120.42	\$5,600			\$1,700	\$1,700
Total	8120.0	\$0.00	\$14,100	\$0	\$7,700	\$7,700
SEWAGE TREATMENT and DISPOSAL						
Personal Services	8130.1	\$500			\$0	\$0
Equipment	8130.2	\$0			\$0	\$0
Treatment Plant Electric	8130.40	\$24,000			\$25,000	\$25,000
Fuel Oil	8130.41	\$1,000			\$1,500	\$1,500
Telephone Alarm Dialer	8130.42	\$1,000			\$550	\$550
Maintenance & Repairs	8130.43	\$2,000			\$1,000	\$1,000
Chemicals	8130.44	\$5,000			\$1,400	\$1,400
Lab Testing	8130.45	\$3,000			\$3,500	\$3,500
Sludge Disposal	8130.46	\$20,000			\$20,000	\$20,000
Contract-Plant Operations	8130.47	\$22,000			\$31,420	\$31,420
SPDES Program Fee	8130.48	\$0			\$375	\$375
Total	8130.0	\$0.00	\$78,500	\$0	\$84,745	\$84,745
TOTAL OPERATION & MAINTENANCE		\$0.00	\$96,200	\$0	\$101,445	\$103,445
DEBT SERVICE PRINCIPAL						
Serial Bonds	9710.6					
Bond Anticipation Notes	9730.6	\$100,000			\$100,000	\$100,000
Total		\$0.00	\$100,000	\$0	\$100,000	\$100,000
DEBT SERVICE INTEREST						
Serial Bonds	9710.7	\$0			\$3,100	\$3,100
Bond Anticipation Notes	9730.7					
Total		\$0.00	\$0	\$0	\$3,100	\$3,100
TOTAL DEBT SERVICE		\$0.00	\$96,200	\$0.00	\$103,100	\$103,100
TOTAL APPROPRIATIONS		\$0.00	\$192,400	\$0	\$204,545	\$206,545

Sewer District No. 1  
Quaker Street/Delanson  
Budget 2003

ESTIMATED REVENUES

	CODE	ACTUAL ' 01	BUDGET '02	TENTATIVE '03	PRELIM '03	BUDGET
DEPARTMENTAL INCOME						
Sewer Charges			\$30,000		\$0	\$0
USE OF MONEY & PROPERTY						
Interest and Earnings					\$0	\$0
PERMITS						
Permits					\$0	\$0
TOTAL REVENUES		\$0	\$30,000	\$0	\$0	\$0

APPROPRIATED FUND BALANCE

TOTAL APPROPRIATED FUND BALANCE	\$0	\$0	\$0	\$0
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SUMMARY

	ESTIMATED APPROPRIATIONS	LESS ESTIMATED REVENUES	LESS APPROPRIATED BY TAXES FUND BALANCE	AMOUNT TO BE RAISED
OPERATION AND MAINTENANCE	\$0	\$96,200	\$0	\$101,445
DEBT SERVICE	\$103,100	\$0		\$103,100
TOTAL	\$103,100	\$96,200	\$0	\$204,545

ESTIMATED TAX RATE PER UNIT

	O&M EDU's	D.S. EDUs	ESTIMATED 2003 RATE	2002 FINAL RATE	INCREASE
OPERATION & MAINTENANCE	397.48		255.22	214.5867	45.67
DEBT SERVICE		407.98	252.71	229.65803	23.05
TOTAL			444.24473	0	68.72

SCHEDULE OF SALARIES OF ELECTED TOWN OFFICERS  
(ARTICLE 8 OF THE TOWN LAW)

OFFICER		SALARY
<hr/>		
Town Supervisor	Term expires 2003	\$13,000.00
Town Justice	Term expires 2005	\$11,538.00
Town Justice	Term expires 2003	\$11,538.00
Councilman	Term expires 2005	\$5,500.00
Councilman	Term expires 2005	\$5,500.00
Councilman	Term expires 2003	\$5,500.00
Councilman	Term expires 2003	\$5,500.00
Town Clerk	Term expires 2003	\$26,500.00
Highway Superintendent	Term expires 2003	\$41,905.00

## TOWN WITH VILLAGE

### EXPLANATIONS

- (1) Taxes for these services must be levied on the area of the town outside villages:

Building Inspection (Section 138, Town Law)

Board of Health (Section 304, Public Health Law)

Registrar of Vital Statistics, except when combined districts coincide with a consolidated health district (Section 4124, Public Health Law)

Library (certain contract payments) (Section 256, Education Law)

Zoning and Planning (Section 261, Town Law)

- (2) Taxes for these services must be levied on the area of the town outside villages under the circumstances set forth below:

Police Department (Section 150, Town Law)

Town of Fallsburg, and towns in Suffolk County containing villages which maintain police departments with two or more full-time policemen. Department established after January 1, 1960: Town contains a village which maintains a police department of four or more policemen on an annual full-time basis.

Department established prior to January 1, 1960: Amounts in accordance with an agreement made between the town and a village within the town which maintains a full-time police department of four or more policemen.

Joint Police Department (General Municipal Law, Section 121-a)

Recreation (Article 13, General Municipal Law)

Amounts for parks, playgrounds and recreation centers established under the provisions of Article 13 of the General Municipal.

Refuse and Garbage (Section 120-w), General Municipal Law; Article 12, Town Law)

The share of the cost to be paid by the town in accordance with an agreement between the town and one or more villages for joint refuse and garbage collection and disposal, unless otherwise provided.

- (3) Revenues estimated to be received from any of the functions or activities for which taxes are levied in the town outside the village must be applied to the estimate of expenditures for such function or activity (Town Law, Section 107(2)).

Non-property tax distributed by a county must be credited to the town area outside of village if the village receives a cash distribution of non-property taxes from the county.



Public hearing November 26, 2002 Sewer  
Present Council-members Potter, Merrihew, Pneuman, Hyland. Also present  
Supervisor LaBelle, also present Attorney for the Town Jeff Siegel.

Hearing called to order 7:05pm.

Supervisor LaBelle read legal notice as published in the Daily Gazette on  
11/19/02 regarding the Sewer Roll.

Supervisor LaBelle opened the floor to any comments.

Paul Callahan – Attorney for the School District. Said he came down to the  
Clerk's Office to look at the sewer roll. He would propose a correction to the  
number of students should be corrected or amended to 86.3.

Paul Denninger Town Assessor – stated he would be doing corrections to the roll  
and a new sewer roll will be printed by next Wednesday.

**Resolution # 173-02** – Supervisor LaBelle motioned, seconded by Council-  
member Pneuman this meeting will be continued at 7:00 pm on 12/12/02 and  
individual letters will be sent to residents in Sewer District #1, notifying them of  
the continuation of the hearing. Motion carried 5 Ayes. Supervisor LaBelle,  
Council-members Pneuman, Hyland, Potter, Merrihew.

Special meeting for the purpose of the consideration of a refunding resolution to  
refund sewer debt.

Supervisor LaBelle read notice as published in Daily Gazette on 11/19/02.

John McDonald Engineer for the town explained why we are doing this. In  
February we are going to borrow the whole amount of \$275,000.00 from EFC at  
zero percent to pay the \$275,000.00 borrowed from USDA at 4.625%.

**Resolution #174-02** - Supervisor LaBelle motioned, seconded by Council-  
member Potter that we accept the resolution as explained by John M. McDonald  
and prepared by the bonding company, and authorize the Supervisor to sign  
agreement. Motion carried 5 Ayes, Supervisor LaBelle, Council-members Potter,  
Pneuman, Hyland, Merrihew.

No other comments Supervisor LaBelle motioned seconded by Council-member  
Merrihew to adjourn at 7:25pm.

Respectfully submitted.  
Leah M. Lennon

At a regular meeting of the Town Board of the Town of Duanesburg, Schenectady County, New York, held at Town Hall, 5853 Western Turnpike, in Duanesburg, New York, in said Town, on November 26, 2002, at Seven o'clock PM., Prevailing Time.

The meeting was called to order by Supervisor LaBelle, and upon roll being called, the following were

PRESENT: Supervisor LaBelle, Council-members Merrihew, Hyland  
Potter and Pneuman.

ABSENT: 0

The following resolution was offered by ~~Councilmember~~  
Supervisor LaBelle, who moved its adoption, seconded by  
Councilmember Potter, to-wit:

RESOLUTION #174-02

REFUNDING BOND RESOLUTION DATED NOVEMBER 26, 2002.

A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.00 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK, TO BE DESIGNATED "SEWER IMPROVEMENT REFUNDING BONDS", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.

WHEREAS, the Town of Duanesburg, Schenectady County, New York (the "Town") heretofore issued a \$100,000 Sewer Improvement Statutory Installment Bond, 2002A, pursuant to a bond certificate of the Town Supervisor dated November 18, 2002, attached hereto as Schedule A (the "2002A Refunded Bond Certificate"), and the bond resolution adopted by the Town Board May 13, 1999 identified therein (the "Refunded Bond Resolution"), as more fully described in the Refunded Bond Certificate (the "2002A Refunded Bonds"); and

WHEREAS, it would be in the public interest to refund the \$100,000 outstanding principal balance of the 2002A Refunded Bonds, or a portion thereof, by the issuance of refunding bonds pursuant to Section 90.00 of the Local Finance Law as further provided herein; and

WHEREAS, the Town of Duanesburg, Schenectady County, New York (the "Town") heretofore issued a \$175,000 Sewer Improvement Statutory Installment Bond, 2002B, pursuant to a bond certificate of the Town Supervisor dated November 18, 2002, attached hereto as Schedule B (the "2002B Refunded Bond Certificate"), and the bond resolution adopted by the Town Board May 13, 1999 identified therein (the "Refunded Bond Resolution"), as more fully described in the Refunded Bond Certificate (the "2002B Refunded Bonds"); and

WHEREAS, it would be in the public interest to refund the \$175,000 outstanding principal balance of the 2002B Refunded Bonds, or a portion thereof, by the issuance of refunding bonds pursuant to Section 90.00 of the Local Finance Law as further provided herein; and

WHEREAS, although the Refunded Bonds shall be refunded within five years of their date of issue, the Refunding Bonds may be issued under Section 90.00 of the Local Finance Law because such refunding will result in present value savings in debt service as computed in accordance with Section 90.10 of the Local Finance Law; NOW, THEREFORE, BE IT

RESOLVED, by the Town Board of the Town of Duanesburg, Schenectady County, New York, as follows:

Section 1. For the object or purpose of refunding the \$275,000 aggregate outstanding principal amount of the 2002A Refunded Bonds and the 2002B Refunded Bonds (collectively, the Refunded Bonds”), or a portion thereof, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay the principal amount of the Refunded Bonds, there are hereby authorized to be issued not exceeding \$275,000 refunding serial bonds of the Town pursuant to the provisions of Section 90.00 of the Local Finance Law (the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$275,000 as provided in Section 3 hereof. The Refunding Bonds shall each be designated substantially "SEWER IMPROVEMENT REFUNDING BOND", including a year, and a series designation if appropriate, shall be dated January 1, 2003, or such other date as shall hereafter be determined by the Town Supervisor pursuant to Section 3 hereof, shall be of the denomination of \$50 or any integral multiple thereof not exceeding the principal amount of each respective maturity, and shall mature annually in the amount of \$9,150 on February 1 in each of the years 2003 through 2031, and in the amount of \$9,650 on February 1 in the year 2031, or such other dates and in such amounts as the Town Supervisor shall hereafter determine pursuant to Section 3 hereof, and shall bear interest

payable on February 1 , 2003, and August 1, 2003 and semi-annually thereafter February 1 and August 1, or such other dates as the Town Supervisor shall hereafter determine pursuant to Section 3 hereof, at the rate or rates of zero interest (0.00%) per annum, all as shall be determined by the Town Supervisor.

The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the Town Supervisor shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the Town by lot in any customary manner of selection as determined by the Town Supervisor. Notice of such call for redemption shall be given by mailing such notice to the registered owners not more than sixty (60) nor less than thirty (30) days prior to such dates. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the dates for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption dates, and interest shall cease to be paid thereon after such redemption dates.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. Principal of the Refunding Bonds shall be payable to the registered owners as shall hereafter be determined by the Town Supervisor. Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America. The Refunding Bonds shall be executed in the name of the Town by the manual or facsimile signature of the Town Supervisor, and a facsimile of its corporate seal shall be impressed, imprinted, affixed or otherwise reproduced thereon and may be attested by the manual or facsimile signature of the Town Clerk. In the event of facsimile signatures by the Town Supervisor and, or Town Clerk, the

Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of a bank or trust company acting in the capacity of the fiscal agent for the Refunding Bonds, and the Town Supervisor is hereby authorized to enter into an agreement or agreements containing such terms as he shall deem proper with a bank or trust company to perform the services described in Section 70.00 of the Local Finance Law. The Refunding Bonds shall contain the recital required by or subdivision 4 of paragraph g of Section 90.00 of the Local Finance Law, in accordance with Section 12 hereof and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Town Supervisor shall determine. It is hereby determined that it is to the financial advantage of the Town not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected.

Section 2. It is hereby determined that:

- (a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;
- (b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds for objects or purposes for which the Refunded Bonds were issued forty years;

(c) the last installment of each series of the Refunding Bonds will mature not later than the expiration of the period of probable usefulness of the object or purpose for which the Refunded Bonds of such series were issued in accordance with the provisions of paragraph a.1. of Section 90.00 of the Local Finance Law; and

(d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 3 hereof.

Section 3. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set forth in Schedule B attached hereto and hereby made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the principal amount of \$275,000 and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth herein. This Town Board recognizes that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the Town may be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Schedule B. The Town Supervisor is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the dates of such bonds and the dates of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, if any, whether the Refunding Bonds will be

insured by a policy or policies of municipal bond insurance, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraphs e and f of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds, and all powers in connection therewith are hereby delegated to the Town Supervisor; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.00 of the Local Finance Law (including such provisions of Section 90.10 of the Local Finance Law as are incorporated by reference in said Section 90.00). The Town Supervisor shall file a copy of his certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Town Clerk not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 4. Pursuant to the provisions of paragraph a of Section 56.00 of the Local Finance Law, the power to determine whether to issue the Refunding Bonds having substantially level or declining annual debt service, as provided in paragraph b-1 of Section 90.00 of the Local Finance Law, is hereby delegated to the Town Supervisor. All other matters relating to such Refunding Bonds to be issued by said Town and having substantially level or declining annual debt service, is hereby delegated to the Town Supervisor.

Section 5. The Town Supervisor is hereby authorized and directed to enter into an escrow contract (the "Escrow Contract") with a bank or trust company located and authorized to do business in the State of New York as he shall designate (the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunded Bonds, as the escrow holder to



perform the services described in Section 90.10 of the Local Finance Law, if such services are necessary, in the judgment of the Town Supervisor, to effect the refunding.

Section 6. The faith and credit of said Town of Duanesburg, Schenectady County, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. To the extent not paid in the first instance from special assessments on the properties in the Duanesburg/Delanson Sewer District No. 1, there shall annually be levied on all the taxable real property in said Town a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall, unless paid immediately to the owner or owners of the Refunded Bonds, immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be paid to the Town Supervisor to be expended to pay interest on the Refunding Bonds on February 1, 2003 or such other first interest payment date as may be determined in accordance with Section 3 hereof. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the

issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Town irrespective of whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the Town shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder as then in effect.

Section 9. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, the Town hereby elects to call in and redeem on January 25, 2003, or as soon as practicable following the issuance of the Refunding Bonds, or such later date in accordance with the final Refunding Financial Plan, all callable Refunded Bonds maturing on and after February 1, 2003. The sum to be paid therefore on such redemption date shall be the par value thereof plus the redemption premium, if any, all as provided in the Refunded Bond Resolution, and the accrued interest to such redemption date. The Escrow Agent for the Refunded Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the Town in the manner and within the times provided in the Refunded Bond Resolution. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the

direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The Refunding Bonds shall be sold at private sale to the New York State Environmental Facilities Corporation (the "Underwriter") for a purchase price to be determined by the Town Supervisor, plus accrued interest from the date of the Refunding Bonds to the date of the delivery of and payment for the Refunding Bonds. Subject to the approval of the terms and conditions of such sale by the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the Town Supervisor is hereby authorized to execute and deliver a purchase contract or financing agreement for the Refunding Bonds in the name and on behalf of the Town providing the terms and conditions for the sale and delivery of the Refunding Bonds to the Underwriter. After the Refunding Bonds have been duly executed, they shall be delivered by the Town Supervisor to the Underwriter in accordance with said purchase contract upon the receipt by the Town of said purchase price, including accrued interest.

Section 11. The Town Supervisor and all other officers, employees and agents of the Town are hereby authorized and directed for and on behalf of the Town to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 12. It is hereby further determined that this Town Board hereby authorizes the Town Supervisor to determine to issue and to issue said Refunding Bonds pursuant to said Section 90.00 of the Local Finance Law. All relevant references to Section 90.10 of the Local

Finance Law in this Refunding Bond Resolution are references to the requirement in Section 90.00 (c)(2) of the Local Finance Law that certain requirements of Section 90.10 of the Local Finance Law be complied with as described therein.

Section 13. All other matters pertaining to the terms and conditions of issuance of the Refunding Bonds shall be determined by the Town Supervisor and all powers in connection thereof are hereby delegated to the Town Supervisor.

Section 14. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or
2. The provisions of law which should be complied with at the dates of publication of this resolution are not substantially complied with,  
  
and an action, suit or proceeding contesting such validity is commenced within twenty days after the dates of such publication, or
3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 15. A summary of this resolution, which takes effect immediately, shall be published in full in the Daily Gazette, the official newspaper of said Town, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Dated: November 26, 2002.

The foregoing resolution was duly put to a vote which resulted as follows:

<u>Supervisor LaBelle</u>	VOTING	<u>aye</u>
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<u>Council-member Potter</u>	VOTING	<u>aye</u>
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<u>Council-member Pneuman</u>	VOTING	<u>aye</u>
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<u>Council-member Hyland</u>	VOTING	<u>aye</u>
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<u>Council-member Merrihew</u>	VOTING	<u>aye</u>
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The resolution was thereupon declared duly adopted.

\* \* \* \* \*

STATE OF NEW YORK                    )  
   )ss:  
 COUNTY OF SCHENECTADY        )

I, the undersigned Clerk of the Town of Duanesburg, Schenectady County, New York, DO  
 HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Town Board  
 of said Town, including the resolution contained therein, held on November 26, 2002, with the  
 original thereof on file in my office, and that the same is a true and correct transcript therefrom and  
 of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open  
 Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public  
 notice of the time and place of said meeting to be given to the following newspapers and/or other  
 news media as follows:

Newspaper and/or other news media

*Gazette newspapers*

Dates given

*November 16, 2002*

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

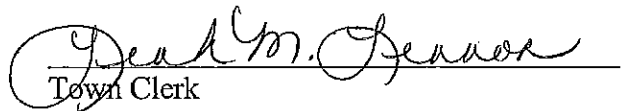
Designated Location(s)

of posted notice *Town Clerk Bulletin Board*

Dates of Posting

*November 19, 2002*

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Town on *November 27,* 2002.

  
Town Clerk

(CORPORATE  
SEAL)

SCHEDULE A

BOND CERTIFICATES DATED NOVEMBER 18, 2002



BOND CERTIFICATE DATED NOVEMBER 18, 2002.

A CERTIFICATE OF THE SUPERVISOR OF THE TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK, PROVIDING FOR THE DETAILS, FORM AND RELATED MATTERS OF A \$100,000 SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002A.

I, the undersigned Supervisor of the Town of Duanesburg, Schenectady County, New York (the "Town"), DO HEREBY CERTIFY:

A. Pursuant to a bond resolution dated May 13, 1999, as amended by a bond resolution adopted October 4, 2001, authorizing the issuance of \$6,289,000 serial bonds of the Town of Duanesburg, Schenectady County, New York, to pay part of the cost of the construction and acquisition of a sanitary sewage collection system and wastewater treatment plant, including pipes, manholes, pumping stations, and all appurtenances and incidental equipment, and purchase of necessary land and rights-in-land in connection therewith, for Duanesburg/Delanson Sewer District No. 1 in and for said Town, a specific object or purpose, and delegating to the Supervisor of said Town the power to prescribe the terms, form and contents of and to sell said serial bonds of said Town which delegation of power is in full force and effect and has not been modified, amended or revoked, I hereby direct and determine as follows:

1) Of the \$6,289,000 serial bonds described above, there shall be issued a \$100,000 statutory installment bond which shall be designated substantially SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002A shall be dated as of the date of delivery thereof to, shall be numbered 1, and shall mature in installments in the amount of in the amount of \$2,000 on February 1 in each of the years 2003 to 2007, both inclusive, and \$3,000 on February 1 in each of the years 2008 to 2037, both inclusive, shall be sold at private sale to the United States of America (the "Purchaser"), in accordance with a loan agreement heretofore entered into by and between said Town and the Federal Government, shall bear interest at the rate of four and five-eighths per centum

(4.625%) per annum, payable on February 1, 2003 and August 1, 2003, and semi-annually thereafter on February 1 and August 1, shall be dated as of the date of delivery thereof to, and payment therefor by, the United States of America, and shall be payable as to both principal and interest in lawful money of the United States of America at the Rural Development Office, United States Department of Agriculture, in Ithaca, New York. Such bond shall be issued in registered form to the Purchaser, shall be signed in the name of said Town of Duanesburg, Schenectady County, New York, by its Supervisor and its corporate seal shall be impressed thereon and attested by its Town Clerk.

2) It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is forty years, pursuant to subdivision 4 of paragraph a of Section 11.00 of the Local Finance Law, calculated from February 3, 2000, the date of issuance of the first obligation issued pursuant to the provisions of the Local Finance Law for said specific object or purpose.

3) The faith and credit of said Town of Duanesburg, Schenectady County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bond as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bond becoming due and payable in such year.

B. The form and contents of the bond shall be substantially in accordance with the form provided in Exhibit A attached hereto and hereby incorporated herein.

IN WITNESS WHEREOF, I have hereunto set my hand on November 18, 2002

  
Supervisor

\* \* \* \* \*

I hereby certify that as of the date of the foregoing certificate no authority or proceedings for the issuance of the bond have been repealed, revoked or rescinded, and that compliance with the covenants contained in the Arbitrage Certificate of the Town to be executed on the date of closing with respect to the bond is not prohibited or violative of any provision of local or special law, regulation or resolution applicable to the Town.

An executed counterpart of the foregoing certificate was filed with the Town Board of the Town of Duanesburg, Schenectady County, New York, on November 18, 2002.

  
Town Clerk

(SEAL)

Statutory  
Installment  
Bond No. 1

UNITED STATES OF AMERICA  
STATE OF NEW YORK  
COUNTY OF SCHENECTADY  
TOWN OF DUANESBURG  
\$100,000 STATUTORY INSTALLMENT BOND, 2002A

\$100,000

The Town of Duanesburg, in the County of Schenectady, a municipality of the State of New York, hereby acknowledges itself indebted and for value received promises to pay to the United States of America, acting through the Rural Utilities Services, United States Department of Agriculture, or its registered assigns, the principal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) in thirty-five annual installments, payable \$2,000 on February 1 in each of the years 2003 to 2007, both inclusive, and \$3,000 on February 1 in each of the years 2008 to 2037, both inclusive, and to pay interest on the unpaid balance of such principal sum at the rate of four and five-eighths per centum (4.625%) per annum, payable on February 1, 2003 and August 1, 2003 and semi-annually thereafter on February 1 and August 1 from the date of this bond until it matures, with right of prepayment with five business days notice without premium. Interest will not be paid on any installment of principal or of interest after the due date thereof. Both the installments of principal of and the interest on this bond will be paid to the registered owner of this bond in lawful money of the United States of America at the Rural Development office, United States Department of Agriculture, in Ithaca, New York. Notations of principal and interest payments shall be made on a sheet attached hereto and made a part of this bond.

This bond is transferable only on the books of the Town Clerk kept for such purpose at the Town Clerk's office by the registered owner hereof or by said owner's duly authorized legal representatives, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Town Clerk duly executed by the registered owner or said owner's duly authorized legal representatives.

This bond is a statutory installment bond, the principal sum of which is One Hundred Thousand Dollars (\$100,000) and is issued pursuant to Section 62.10 of the Local Finance Law and pursuant to a bond certificate of the Town Supervisor entitled:

BOND CERTIFICATE DATED NOVEMBER 18, 2002

A CERTIFICATE OF THE SUPERVISOR OF THE TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK, PROVIDING FOR THE DETAILS, FORM AND RELATED MATTERS OF A \$100,000 SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002A.

and pursuant to other proceedings of the Finance Board of said Town duly had and taken in all respects authorizing the same. This bond may not be converted into a coupon bond or be registered to bearer.

The faith and credit of said Town of Duanesburg, Schenectady County, New York, are hereby irrevocably pledged for the punctual payment of the installments of principal of and the interest on this bond according to its terms.

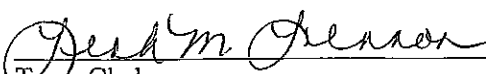
It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State of New York to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that this bond, together with all other indebtedness of such Town is within every debt and other limit prescribed by the Constitution and laws of such State.

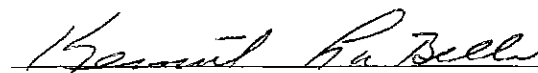
IN WITNESS WHEREOF, the Town of Duanesburg, Schenectady County, New York, has caused this bond to be signed by its Town Supervisor, and its corporate seal to be hereunto affixed and attested by its Town Clerk and to be dated as of November 13, 2002.

(SEAL)

TOWN OF DUANESBURG,  
SCHENECTADY COUNTY, NEW YORK

ATTEST:

  
Town Clerk

  
Town Supervisor

BOND CERTIFICATE DATED NOVEMBER 18, 2002.

A CERTIFICATE OF THE SUPERVISOR OF THE TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK, PROVIDING FOR THE DETAILS, FORM AND RELATED MATTERS OF A \$175,000 SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002B.

I, the undersigned Supervisor of the Town of Duanesburg, Schenectady County, New York (the "Town"), DO HEREBY CERTIFY:

A. Pursuant to a bond resolution dated May 13, 1999, as amended by a bond resolution adopted October 4, 2001, authorizing the issuance of \$6,289,000 serial bonds of the Town of Duanesburg, Schenectady County, New York, to pay part of the cost of the construction and acquisition of a sanitary sewage collection system and wastewater treatment plant, including pipes, manholes, pumping stations, and all appurtenances and incidental equipment, and purchase of necessary land and rights-in-land in connection therewith, for Duanesburg/Delanson Sewer District No. 1 in and for said Town, a specific object or purpose, and delegating to the Supervisor of said Town the power to prescribe the terms, form and contents of and to sell said serial bonds of said Town which delegation of power is in full force and effect and has not been modified, amended or revoked, I hereby direct and determine as follows:

1) Of the \$6,289,000 serial bonds described above, there shall be issued a \$175,000 statutory installment bond which shall be designated substantially SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002B shall be dated as of the date of delivery thereof to, shall be numbered 1, and shall mature in installments in the amount of in the amount of \$4,000 on February 1 in each of the years 2003 to 2018, both inclusive, \$5,000 on February 1 in the years 2019 to 2033, both inclusive, and \$6,000 on February 1 in each of the years 2034 to 2039, both inclusive, shall be sold at private sale to the United States of America (the "Purchaser"), in accordance with a loan agreement heretofore entered into by and between said Town and the

Federal Government, shall bear interest at the rate of four and five-eighths per centum (4.625%) per annum, payable on February 1, 2003 and August 1, 2003, and semi-annually thereafter on February 1 and August 1, shall be dated as of the date of delivery thereof to, and payment therefor by, the United States of America, and shall be payable as to both principal and interest in lawful money of the United States of America at the Rural Development Office, United States Department of Agriculture, in Ithaca, New York. Such bond shall be issued in registered form to the Purchaser, shall be signed in the name of said Town of Duanesburg, Schenectady County, New York, by its Supervisor and its corporate seal shall be impressed thereon and attested by its Town Clerk.

2) It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is forty years, pursuant to subdivision 4 of paragraph a of Section 11.00 of the Local Finance Law, calculated from February 3, 2000, the date of issuance of the first obligation issued pursuant to the provisions of the Local Finance Law for said specific object or purpose.

3) The faith and credit of said Town of Duanesburg, Schenectady County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bond as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bond becoming due and payable in such year.

B. The form and contents of the bond shall be substantially in accordance with the form provided in Exhibit A attached hereto and hereby incorporated herein.

## LEGAL NOTICE

NOTICE IS HEREBY GIVEN that the resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Duanesburg, Schenectady County, New York, on November 26, 2002, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which said Town is not authorized to expend money, or if the provisions of law which should have been complied with as of the dates of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the dates of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Dated: Duanesburg, New York,  
November 27, 2002.

Deborah Benson  
Town Clerk

IN WITNESS WHEREOF, I have hereunto set my hand on November 18, 2002.

*Bernard La Bell*  
Supervisor

\* \* \* \* \*

I hereby certify that as of the date of the foregoing certificate no authority or proceedings for the issuance of the bond have been repealed, revoked or rescinded, and that compliance with the covenants contained in the Arbitrage Certificate of the Town to be executed on the date of closing with respect to the bond is not prohibited or violative of any provision of local or special law, regulation or resolution applicable to the Town.

An executed counterpart of the foregoing certificate was filed with the Town Board of the Town of Duanesburg, Schenectady County, New York, on November 18, 2002.

*Frank M. Beaux*  
Town Clerk

(SEAL)



Statutory  
Installment  
Bond No. 1

UNITED STATES OF AMERICA  
STATE OF NEW YORK  
COUNTY OF SCHENECTADY  
TOWN OF DUANESBURG  
\$100,000 STATUTORY INSTALLMENT BOND, 2002A

\$100,000

The Town of Duanesburg, in the County of Schenectady, a municipality of the State of New York, hereby acknowledges itself indebted and for value received promises to pay to the United States of America, acting through the Rural Utilities Services, United States Department of Agriculture, or its registered assigns, the principal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) in thirty-five annual installments, payable \$2,000 on February 1 in each of the years 2003 to 2007, both inclusive, and \$3,000 on February 1 in each of the years 2008 to 2037, both inclusive, and to pay interest on the unpaid balance of such principal sum at the rate of four and five-eighths per centum (4.625%) per annum, payable on February 1, 2003 and August 1, 2003 and semi-annually thereafter on February 1 and August 1 from the date of this bond until it matures, with right of prepayment with five business days notice without premium. Interest will not be paid on any installment of principal or of interest after the due date thereof. Both the installments of principal of and the interest on this bond will be paid to the registered owner of this bond in lawful money of the United States of America at the Rural Development office, United States Department of Agriculture, in Ithaca, New York. Notations of principal and interest payments shall be made on a sheet attached hereto and made a part of this bond.

This bond is transferable only on the books of the Town Clerk kept for such purpose at the Town Clerk's office by the registered owner hereof or by said owner's duly authorized legal representatives, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Town Clerk duly executed by the registered owner or said owner's duly authorized legal representatives.

This bond is a statutory installment bond, the principal sum of which is One Hundred Thousand Dollars (\$100,000) and is issued pursuant to Section 62.10 of the Local Finance Law and pursuant to a bond certificate of the Town Supervisor entitled:

BOND CERTIFICATE DATED NOVEMBER 18, 2002

A CERTIFICATE OF THE SUPERVISOR OF THE TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK, PROVIDING FOR THE DETAILS, FORM AND RELATED MATTERS OF A \$100,000 SEWER IMPROVEMENT STATUTORY INSTALLMENT BOND, 2002A.

and pursuant to other proceedings of the Finance Board of said Town duly had and taken in all respects authorizing the same. This bond may not be converted into a coupon bond or be registered to bearer.

The faith and credit of said Town of Duanesburg, Schenectady County, New York, are hereby irrevocably pledged for the punctual payment of the installments of principal of and the interest on this bond according to its terms.

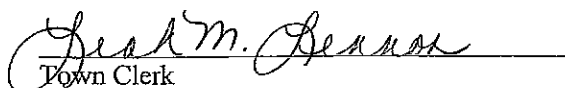
It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State of New York to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that this bond, together with all other indebtedness of such Town is within every debt and other limit prescribed by the Constitution and laws of such State.

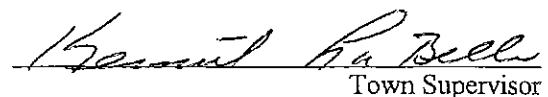
IN WITNESS WHEREOF, the Town of Duanesburg, Schenectady County, New York, has caused this bond to be signed by its Town Supervisor, and its corporate seal to be hereunto affixed and attested by its Town Clerk and to be dated as of November 13, 2002.

(SEAL)

TOWN OF DUANESBURG,  
SCHENECTADY COUNTY, NEW YORK

ATTEST:

  
Town Clerk

  
Town Supervisor

## SCHEDULE B

## PRELIMINARY REFUNDING FINANCIAL PLAN

## TOWN OF DUANESBURG, SCHENECTADY COUNTY, NEW YORK

The preliminary financial plan for the refunding is to issue bonds to the New York State Environmental Facilities Corporation (the "EFC") bearing zero interest (0.00%) per annum. According to the formula provided in Section 90.10, therefore, the present value debt service savings will equal all the interest that would have been paid on the Refunded Bonds over their remaining term, inasmuch as such interest will be discounted by the rate applicable to the Refunded Bonds, which is 0.00%. Accordingly, the estimated savings from the refunding is \$230,064.48, which equals all of the interest accruing on the Refunded Bonds from their date of issue (\$242,502.24), less the interest which will accrue from their date of issue to the planned date of the retirement of the Refunded Bonds with the proceeds of the Refunding Bonds, January 25, 2003 (\$2,437.76), and less the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the refunding financial plan, the fees of the EFC, costs and expenses of executing and performing the terms and conditions of the escrow contract, and fees and charges of the escrow holder (\$10,000). The attached Schedule shows the computation of present value savings referred to above.

TOWN OF DUANESBURG  
Debt Service Cost Savings from Refinancing USDA/RD Loan

11/26/2002

		Loan with USDA/RD 38 yrs @ 4.625%								Loan with EFC 30 yrs @ 0%			ANNUAL SAVINGS	
	Beg Yr. Balance	\$ 275,000.00 Feb Principal	Feb Interest	Aug Interest	Total	End Yr. Balance		Beg Yr. Balance	\$ 275,000.00 Feb Principal	End Yr. Balance				
2003	\$ 275,000.00	\$ 6,000.00	\$ 2,649.74	\$ 6,220.63	\$ 14,870.36	\$ 269,000.00	2003	\$ 275,000.00	\$ 9,150.00	\$ 265,850.00	2003	\$ 275,000.00	\$ 5,720.36	\$
2004	\$ 269,000.00	\$ 6,000.00	\$ 6,220.63	\$ 6,081.88	\$ 18,302.50	\$ 263,000.00	2004	\$ 265,850.00	\$ 9,150.00	\$ 256,700.00	2004	\$ 256,700.00	\$ 9,152.50	\$
2005	\$ 263,000.00	\$ 6,000.00	\$ 6,081.88	\$ 5,943.13	\$ 18,025.00	\$ 257,000.00	2005	\$ 256,700.00	\$ 9,150.00	\$ 247,550.00	2005	\$ 247,550.00	\$ 8,975.00	\$
2006	\$ 257,000.00	\$ 6,000.00	\$ 5,943.13	\$ 5,804.38	\$ 17,747.50	\$ 251,000.00	2006	\$ 247,550.00	\$ 9,150.00	\$ 238,400.00	2006	\$ 238,400.00	\$ 8,597.50	\$
2007	\$ 251,000.00	\$ 6,000.00	\$ 5,804.38	\$ 5,665.63	\$ 17,470.00	\$ 245,000.00	2007	\$ 238,400.00	\$ 9,150.00	\$ 229,250.00	2007	\$ 229,250.00	\$ 8,320.00	\$
2008	\$ 245,000.00	\$ 7,000.00	\$ 5,665.63	\$ 5,503.75	\$ 18,169.38	\$ 238,000.00	2008	\$ 229,250.00	\$ 9,150.00	\$ 220,100.00	2008	\$ 220,100.00	\$ 9,019.38	\$
2009	\$ 238,000.00	\$ 7,000.00	\$ 5,503.75	\$ 5,341.88	\$ 17,845.63	\$ 231,000.00	2009	\$ 220,100.00	\$ 9,150.00	\$ 210,950.00	2009	\$ 210,950.00	\$ 8,695.63	\$
2010	\$ 231,000.00	\$ 7,000.00	\$ 5,341.88	\$ 5,180.00	\$ 17,521.88	\$ 224,000.00	2010	\$ 210,950.00	\$ 9,150.00	\$ 201,800.00	2010	\$ 201,800.00	\$ 8,371.88	\$
2011	\$ 224,000.00	\$ 7,000.00	\$ 5,180.00	\$ 5,018.13	\$ 17,198.13	\$ 217,000.00	2011	\$ 201,800.00	\$ 9,150.00	\$ 192,650.00	2011	\$ 192,650.00	\$ 8,048.13	\$
2012	\$ 217,000.00	\$ 7,000.00	\$ 5,018.13	\$ 4,856.25	\$ 16,874.38	\$ 210,000.00	2012	\$ 192,650.00	\$ 9,150.00	\$ 183,500.00	2012	\$ 183,500.00	\$ 7,724.38	\$
2013	\$ 210,000.00	\$ 7,000.00	\$ 4,856.25	\$ 4,694.38	\$ 16,550.63	\$ 203,000.00	2013	\$ 183,500.00	\$ 9,150.00	\$ 174,350.00	2013	\$ 174,350.00	\$ 7,400.63	\$
2014	\$ 203,000.00	\$ 7,000.00	\$ 4,694.38	\$ 4,532.50	\$ 16,226.88	\$ 196,000.00	2014	\$ 174,350.00	\$ 9,150.00	\$ 165,200.00	2014	\$ 165,200.00	\$ 7,076.88	\$
2015	\$ 196,000.00	\$ 7,000.00	\$ 4,532.50	\$ 4,370.63	\$ 15,903.13	\$ 189,000.00	2015	\$ 165,200.00	\$ 9,150.00	\$ 156,050.00	2015	\$ 156,050.00	\$ 6,753.13	\$
2016	\$ 189,000.00	\$ 7,000.00	\$ 4,370.63	\$ 4,208.75	\$ 15,579.38	\$ 182,000.00	2016	\$ 156,050.00	\$ 9,150.00	\$ 146,900.00	2016	\$ 146,900.00	\$ 6,429.38	\$
2017	\$ 182,000.00	\$ 7,000.00	\$ 4,208.75	\$ 4,046.88	\$ 15,255.63	\$ 175,000.00	2017	\$ 146,900.00	\$ 9,150.00	\$ 137,750.00	2017	\$ 137,750.00	\$ 6,105.63	\$
2018	\$ 175,000.00	\$ 8,000.00	\$ 4,046.88	\$ 3,885.00	\$ 14,931.88	\$ 168,000.00	2018	\$ 137,750.00	\$ 9,150.00	\$ 128,600.00	2018	\$ 128,600.00	\$ 5,781.88	\$
2019	\$ 168,000.00	\$ 8,000.00	\$ 3,885.00	\$ 3,700.00	\$ 15,585.00	\$ 160,000.00	2019	\$ 128,600.00	\$ 9,150.00	\$ 119,450.00	2019	\$ 119,450.00	\$ 5,435.00	\$
2020	\$ 160,000.00	\$ 8,000.00	\$ 3,700.00	\$ 3,515.00	\$ 15,215.00	\$ 152,000.00	2020	\$ 119,450.00	\$ 9,150.00	\$ 110,300.00	2020	\$ 110,300.00	\$ 6,065.00	\$
2021	\$ 152,000.00	\$ 8,000.00	\$ 3,515.00	\$ 3,330.00	\$ 14,845.00	\$ 144,000.00	2021	\$ 110,300.00	\$ 9,150.00	\$ 101,150.00	2021	\$ 101,150.00	\$ 5,695.00	\$
2022	\$ 144,000.00	\$ 8,000.00	\$ 3,330.00	\$ 3,145.00	\$ 14,475.00	\$ 136,000.00	2022	\$ 101,150.00	\$ 9,150.00	\$ 92,000.00	2022	\$ 92,000.00	\$ 5,325.00	\$
2023	\$ 136,000.00	\$ 8,000.00	\$ 3,145.00	\$ 2,960.00	\$ 14,105.00	\$ 128,000.00	2023	\$ 92,000.00	\$ 9,150.00	\$ 82,850.00	2023	\$ 82,850.00	\$ 4,955.00	\$
2024	\$ 128,000.00	\$ 8,000.00	\$ 2,960.00	\$ 2,775.00	\$ 13,735.00	\$ 120,000.00	2024	\$ 82,850.00	\$ 9,150.00	\$ 73,700.00	2024	\$ 73,700.00	\$ 4,585.00	\$
2025	\$ 120,000.00	\$ 8,000.00	\$ 2,775.00	\$ 2,590.00	\$ 13,365.00	\$ 112,000.00	2025	\$ 73,700.00	\$ 9,150.00	\$ 64,550.00	2025	\$ 64,550.00	\$ 4,215.00	\$
2026	\$ 112,000.00	\$ 8,000.00	\$ 2,590.00	\$ 2,405.00	\$ 12,995.00	\$ 104,000.00	2026	\$ 64,550.00	\$ 9,150.00	\$ 55,400.00	2026	\$ 55,400.00	\$ 3,845.00	\$
2027	\$ 104,000.00	\$ 8,000.00	\$ 2,405.00	\$ 2,220.00	\$ 12,625.00	\$ 96,000.00	2027	\$ 55,400.00	\$ 9,150.00	\$ 46,250.00	2027	\$ 46,250.00	\$ 3,475.00	\$
2028	\$ 96,000.00	\$ 8,000.00	\$ 2,220.00	\$ 2,035.00	\$ 12,255.00	\$ 88,000.00	2028	\$ 46,250.00	\$ 9,150.00	\$ 37,100.00	2028	\$ 37,100.00	\$ 3,105.00	\$
2029	\$ 88,000.00	\$ 8,000.00	\$ 2,035.00	\$ 1,850.00	\$ 11,885.00	\$ 80,000.00	2029	\$ 37,100.00	\$ 9,150.00	\$ 27,950.00	2029	\$ 27,950.00	\$ 2,735.00	\$
2030	\$ 80,000.00	\$ 8,000.00	\$ 1,850.00	\$ 1,665.00	\$ 11,515.00	\$ 72,000.00	2030	\$ 27,950.00	\$ 9,150.00	\$ 18,800.00	2030	\$ 18,800.00	\$ 2,365.00	\$
2031	\$ 72,000.00	\$ 8,000.00	\$ 1,665.00	\$ 1,480.00	\$ 11,145.00	\$ 64,000.00	2031	\$ 18,800.00	\$ 9,150.00	\$ 9,650.00	2031	\$ 9,650.00	\$ 1,995.00	\$
2032	\$ 64,000.00	\$ 8,000.00	\$ 1,480.00	\$ 1,295.00	\$ 10,775.00	\$ 56,000.00	2032	\$ 9,650.00	\$ 9,650.00	\$ -	2032	\$ -	\$ 1,125.00	\$
2033	\$ 56,000.00	\$ 8,000.00	\$ 1,295.00	\$ 1,110.00	\$ 10,405.00	\$ 48,000.00	2033	\$ -	\$ -	\$ -	2033	\$ -	\$ 10,405.00	\$
2034	\$ 48,000.00	\$ 9,000.00	\$ 1,110.00	\$ 901.88	\$ 11,011.88	\$ 39,000.00	2034	\$ -	\$ -	\$ -	2034	\$ -	\$ 11,011.88	\$
2035	\$ 39,000.00	\$ 9,000.00	\$ 901.88	\$ 693.75	\$ 10,595.63	\$ 30,000.00	2035	\$ -	\$ -	\$ -	2035	\$ -	\$ 10,595.63	\$
2036	\$ 30,000.00	\$ 9,000.00	\$ 693.75	\$ 485.63	\$ 10,179.38	\$ 21,000.00	2036	\$ -	\$ -	\$ -	2036	\$ -	\$ 10,179.38	\$
2037	\$ 21,000.00	\$ 9,000.00	\$ 485.63	\$ 277.50	\$ 9,763.13	\$ 12,000.00	2037	\$ -	\$ -	\$ -	2037	\$ -	\$ 9,763.13	\$
2038	\$ 12,000.00	\$ 6,000.00	\$ 277.50	\$ 138.75	\$ 6,416.25	\$ 6,000.00	2038	\$ -	\$ -	\$ -	2038	\$ -	\$ 6,416.25	\$
2039	\$ 6,000.00	\$ 6,000.00	\$ 138.75	\$ -	\$ 6,138.75	\$ -	2039	\$ -	\$ -	\$ -	2039	\$ -	\$ 6,138.75	\$
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2040	\$ -	\$ -	\$ -	2040	\$ -	\$ -	\$
		\$ 275,000.00	\$ 122,575.99	\$ 119,926.25	\$ 517,502.24				\$ 275,000.00				\$ 242,502.24 (2,437.76)	\$ 240,064.48